

City of San José

2011 Community Budget Meetings



Office of Mayor Chuck Reed



The City's Skyrocketing Retirement Contributions

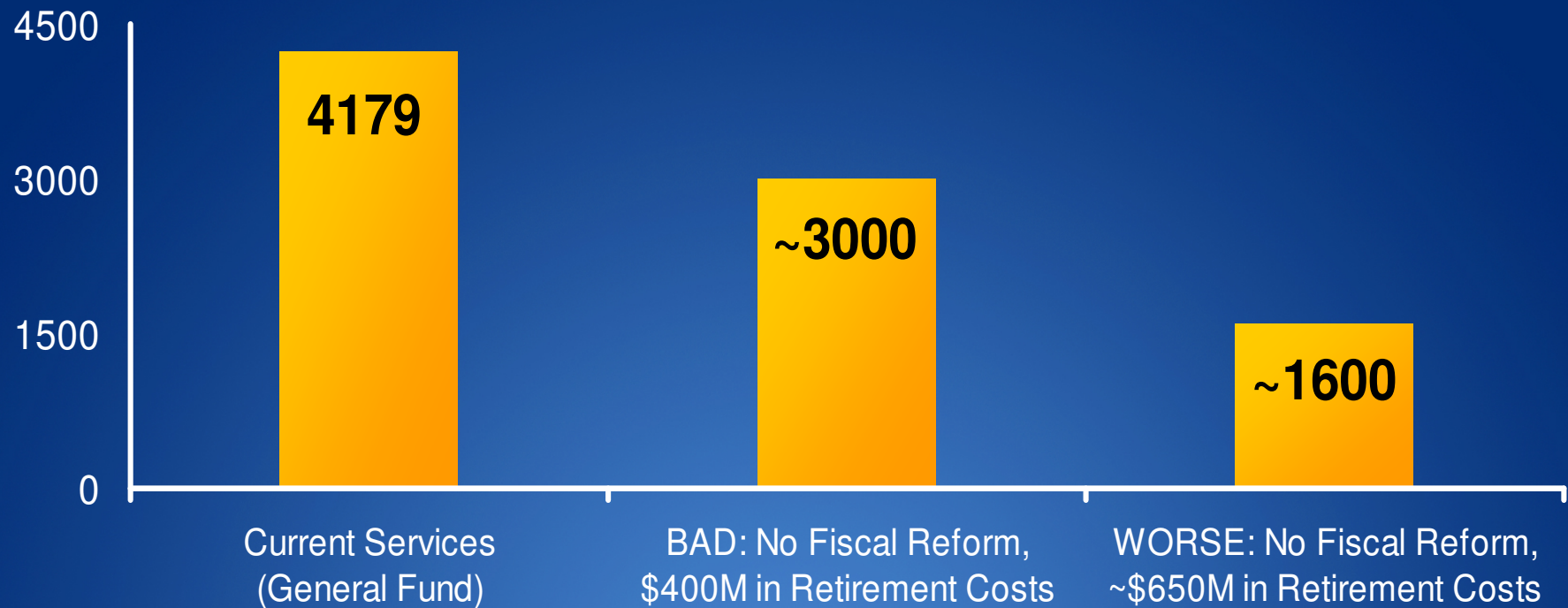


Sources:

San José Police & Fire Department Retirement Plan Comprehensive Annual Financial Report 2009-2010
Federated City Employees' Retirement System Comprehensive Annual Financial Report 2009-2010
City of San Jose, Office of Employee Relations

Where will we be in 2016 if we fail to act?

General Fund Employees



Mayor's Budget Message

Direct the City Manager to present recommendations on May 2, 2011 to achieve \$216 million per year of costs reductions/new revenues that will allow us to restore services to the levels of January 1, 2011 and open libraries, community centers, fire stations (built or under construction), and the police substation.